

* Clarke Willmott Packages and Products

For the St. James's Place Partnership

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Will packages

Package Name	Resume of Package	Product guide and information sheets available
<p>Asset Protection Wills</p>	<p>These Wills include an immediate post-death interest trust (IPDI) on the death of the first of a couple, usually for the benefit of the surviving spouse or civil partner.</p> <p>The IPDI provides the survivor with an income, and/or the right to occupy property, whilst ensuring asset protection during the lifetime of the survivor by ring-fencing the assets of the first to die against nursing home fees and re-marriage.</p> <p>Asset Protection Wills are particularly useful if either or both of the couple have been married previously which may mean that the couple have different beneficiaries.</p> <p>Asset Protection Wills retain the possibility of using the transferable nil-rate band.</p>	<p>Product guide</p> <p>Life interest trusts in Wills</p>
<p>Next Generation Protection Wills</p>	<p>Next Generation Protection Wills provide an absolute gift of the estate to the surviving spouse or civil partner.</p> <p>Following the second death the estate passes by way of discretionary trust or immediate post-death interest trust to children or grandchildren, providing asset protection on divorce and/or bankruptcy and against the beneficiary's own actions.</p>	<p>Product guide</p> <p>Will trusts for children</p>
<p>Family Protection Wills</p>	<p>Wills providing an immediate post-death interest on the first death for the surviving spouse or civil partner. This provides them with an income or right to occupy property whilst ring-fencing the assets of the first to die, to protect against nursing home fees, remarriage or bankruptcy.</p> <p>Following the second death the estate passes by way of discretionary trust or life interest trust to children or grandchildren, providing further asset protection on divorce and/or bankruptcy.</p>	<p>Product guide</p> <p>Life interest trusts in Wills</p> <p>Discretionary trusts in Wills</p> <p>Will trusts for children</p>
<p>Flexible Will for a single person</p>	<p>Wills which transfer the estate by way of discretionary trust or immediate post-death interest trust to children or grandchildren or others, providing protection on divorce and/or bankruptcy.</p>	<p>Product guide</p> <p>Life interest trusts in Wills</p> <p>Discretionary trusts in Wills</p>

Package Name	Resume of Package	Product guide and information sheets available
Exempt Asset trust bolt on	<p>To maximize the benefit of agricultural or business property relief on relevant assets.</p> <p>Can be added to the following packages: Asset Protection Wills, Next Generation Protection Wills or Family Protection Wills.</p>	<p>Exempt assets</p> <p>Discretionary Will trusts</p>
Property Discount bolt on	<p>These are provisions which leave a percentage of a jointly owned property to a discretionary trust on the first death, allowing the property to be valued at a discount on the second death.</p> <p>Can be added to the following packages: Asset Protection Wills, Next Generation Protection Wills or Family Protection Wills.</p>	<p>Property fragmentation (Wills)</p>

Lifetime planning

Package Name	Resume of Package	Product guide and information sheets available
Creation of a lifetime trust	<p>This comprises the creation of a lifetime trust for tax or estate planning purposes and includes the necessary return to HMRC</p> <p>NB An extra charge will be made for the transfer of a property to the trust</p>	<p>Product Guide</p>
Holiday Home Trust – UK property	<p>Suitable for those owning a holiday home in the UK.</p> <p>The Product consists of a transfer of the holiday home into a trust or trusts. This transfers ownership of the property out of the owner's estate after seven years.</p> <p>Rent paid to the trust for continued occasional occupation of the property by the former owners is used to pay for maintenance and general upkeep of the property.</p> <p>The fees quoted in our Fee Schedule apply to UK registered freehold land only.</p>	<p>Product guide</p> <p>UK Properties</p>
Helping children onto the property ladder	<p>This package provides a trust protective wrapper for a property purchased for children, or for funds to be used for such a purchase, protecting the property or the funds from claims by third parties such as those made by ex-spouses or on bankruptcy.</p>	<p>Product guide</p> <p>Helping children onto the property ladder</p>

Package Name	Resume of Package	Product guide and information sheets available
<p>Family Investment companies</p>	<p>Family Investment Companies (FICs) are private limited or unlimited companies of which the directors and shareholders are all members of the same family. They are a vehicle for growing and holding family wealth which can be a flexible tax planning alternative to the more traditional structure of the family trust. This product contains the necessary advice and documentation to establish a FIC.</p>	<p>Product guide Family investment companies and estate planning</p>

Estate administration and implementation

Package Name	Resume of Package	Product guide and information sheets available
<p>Full estate administration</p>	<p>This is our full estate administration service where we ascertain details of all the assets, inform the beneficiaries of their entitlement, apply for the Grant of Probate, pay the IHT due and liaise with HMRC over tax liabilities and distribute the estate.</p>	<p>Estate administration</p>
<p>Grant only (IHT 205)</p>	<p>This is an alternative to our full estate administration service where assistance is only required in obtaining the Grant of Probate and completing the HMRC forms.</p> <p>If the estate is less than the inheritance tax nil rate band, or less than £1 million and the estate is left to the surviving spouse, then the shorter IHT 205 form is generally required by HMRC. This package comprises the completion of this form (completed from information supplied by the client) and the Oath for Executors/Administrators.</p>	

Package Name	Resume of Package	Product guide and information sheets available
Grant only (IHT 400)	<p>This is an alternative to our Full estate administration service where assistance is only required in obtaining the Grant of Probate and completing the HMRC forms.</p> <p>If the estate is large or taxable or the amount of gifts, or trusts or foreign property is high, the longer form IHT 400 is required by HMRC. This package comprises the completion of IHT 400 and its associated schedules (completed from information supplied by the client) and the Oath for Executors/Administrators.</p> <p>Please note that this service is only available when the estate is not liable to IHT due to its value or the availability of spouse or charity exemptions. If the estate is taxable or contains assets which may qualify for business property relief or agricultural property relief then this option is not available, although we are happy to deal with the estate under our Full estate administration service.</p>	
Transferable nil rate band claim pack	<p>The preparation of the forms required to make an application for the transfer of any unused nil rate band of a deceased spouse following the death of the surviving spouse. Includes completion of the HM Revenue & Customs forms and the obtaining of documentary evidence in support of the claim</p>	<p>Product guide</p> <p>The transferable nil rate band</p>
Deeds of Variation	<p>Within two years of death an inheritance under a Will or under the rules of intestacy can be varied for asset protection purposes, tax planning purposes or to achieve a more equitable division of the estate.</p> <p>The complexity of Deeds of Variation can vary depending on what is to be achieved and thus the fee payable will vary on the exact circumstances - see our Fees Schedule for more information.</p> <p>The fees in our Fees Schedule apply where instructions to effect the variation are received at least two months prior to the expiration of the two year variation period.</p>	<p>Product guide</p> <p>Deeds of Variation</p>

Trust planning

Package Name	Resume of Package	Product guide and information sheets available
<p>Trust options</p>	<p>We offer a number of nil rate band discretionary trust options including a review of existing trusts in the light of the inheritance tax residence nil rate band (RNRB). We can also advise on nil rate band discretionary trusts on the death of the first of a couple including implementation of the advice given whether that is to terminate the Trust, use a loan and charge back arrangement , release such an arrangement, convert the trust to a life interest or appoint out to take advantage of transferable ISA allowances.</p> <p>We can replace or appoint new trustees of a lifetime or Will trust including where a trustee may be incapable.</p>	<p>Nil rate band discretionary trusts - information for beneficiaries</p> <p>Nil rate band discretionary Trust - information for executors</p>

Lasting powers of attorney

Package Name	Resume of Package	Product guide and information sheets available
<p>Lasting Powers of Attorney (Property and Financial Affairs– with registration)</p>	<p>LPA's allow clients to choose who they would want to act for them if they become incapable of acting for themselves.</p> <p>They enable the attorney(s) to make decisions regarding the management of money and assets, such as paying bills, managing bank accounts, collecting benefits and pensions, or buying and selling investments and/or property on behalf of the donor.</p> <p>This package includes registration of the LPA with the Office of the Public Guardian but does not include certification of the LPA, (which is charged according to time spent).</p>	<p>Product guide</p> <p>Lasting powers of attorney</p>

Package Name	Resume of Package	Product guide and information sheets available
<p>Lasting Powers of Attorney (Health and welfare – with registration)</p>	<p>LPAs allow clients to choose who they would want to act for them if they become incapable of acting for themselves.</p> <p>These LPAs enable the attorney(s) to make decisions which impact upon the donor’s medical condition and personal welfare such as where the donor lives, their day-to-day care or specific medical treatments. They can also allow the attorney(s) to give or refuse consent to life sustaining treatment on the donor’s behalf.</p> <p>This package includes registration of the LPA with the Office of the Public Guardian but does not include certification of the LPA, (which is charged according to time spent).</p>	<p>Product guide</p> <p>Lasting powers of attorney</p>

Copies of the product guides, information sheets and the Clarke Willmott Fee Schedule for the St James's Place Partnership can be found on the Clarke Willmott page on the SJP intranet, the SJP area of the CW website (<http://clrkwlmt.uk/1r3KK6k>) or can be provided on request by contacting your usual contact or emailing sjp@clarkewillmott.com.

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